



## **Cayman National Announces Settlement of Litigation**

GRAND CAYMAN, 1 February 2022 - - Cayman National Corporation Ltd. ((CSX: CNC) KY), Cayman National Bank Ltd., and Mr. Ormond Williams are pleased to announce that litigation that had arisen between the parties has now been settled on an amicable basis.

Mr. Stuart Dack, CEO of Cayman National, said “Ormond was the president of Cayman National Bank for 15 years. He was an integral part of the bank’s successes. He made significant contributions to the organisation, and we wish him well in his new ventures.”

Mr. Ormond Williams said “It was an honour to lead Cayman National Bank and be a part of the Cayman National organisation. I wish Cayman National well in the future.”

All matters with respect to the settlement are confidential.

# # # #

### **About Cayman National**

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking, fund administration, and wealth management services to clients locally and around the world, from the Cayman Islands and the Isle of Man, with a representative offices in Dubai. Cayman National is publicly traded on the Cayman Islands Stock Exchange. Cayman National is part of the Republic Group. Established in the Caribbean in 1837 as the Colonial Bank and becoming Barclays Bank of Trinidad and Tobago, the Republic Group is today one of the region’s largest and most successful financial institutions.

Cayman National comprises: Cayman National Bank Ltd., Cayman National Fund Services Ltd., Cayman National Securities Ltd., Cayman National Bank (Isle of Man) Limited and Cayman National Trust Company (Isle of Man) Limited, and Cayman National (Dubai) Ltd.